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## Issuer & Securities

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### Issuer/ Manager

RAFFLES EDUCATION CORPORATION LIMITED

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### Securities

RAFFLES EDUCATION CORP LTD - SG2C97968151 - NR7

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### Stapled Security

No

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## Announcement Details

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### Announcement Title

Change - Announcement of Appointment

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### Date & Time of Broadcast

25-Feb-2021 18:29:28

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### Status

New

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### Announcement Sub Title

Announcement of Appointment of Independent Director

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### Announcement Reference

SG210225OTHR2LFM

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### Submitted By (Co./ Ind. Name)

Chew Hua Seng

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### Designation

Chairman & CEO

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### Effective Date and Time of the event

25/02/2021 00:00:00

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### Description (Please provide a detailed description of the event in the box below)

Announcement of appointment of Independent Director - please refer to the attachment.

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## Additional Details

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### Date Of Appointment

25/02/2021

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### Name Of Person

Ng Kwan Meng

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### Age

64

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**Country Of Principal Residence**

Singapore

**The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)**

The Board of Directors of the Company (the "Board"), having considered the recommendation of the Nomination Committee and reviewed Mr. Ng's suitability, professional qualifications and working experiences (as set out below) is of the view Mr. Ng possesses the necessary business and industry experience that can complement the existing Board. The Board is also of the view that Mr. Ng has the attributes to assume the responsibility of an Independent Director and is in a position to contribute significantly to the Company.

Accordingly, the Board approves the appointment of Mr. Ng as an Independent Director of the Company.

**Whether appointment is executive, and if so, the area of responsibility**

Appointment is non-executive.

**Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)**

Independent Director.

**Professional qualifications**

Bachelor of Arts &amp; Social Sciences (Hons); 2nd Upper in Economics.

**Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries**

None

**Conflict of interests (including any competing business)**

None

**Working experience and occupation(s) during the past 10 years**

Executive Director &amp; CEO of UOB Bullion &amp; Futures Ltd (8 May 2007 - 31 July 2013)

Managing Director &amp; Head, Group Global Markets, GMIM of United Overseas Bank (2006 - August 2013)

**Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))**

No

**Shareholding interest in the listed issuer and its subsidiaries?**

No

# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

**Past (for the last 5 years)**

Chairman/Non-Executive Director of SP Group Treasury Pte Ltd

Non-Executive Director of British and Malayan Holdings Ltd

Non-Executive Director of British and Malayan Trustees Ltd

**Present**

Chairman/Non-Executive Director of SP Group Treasury Pte Ltd (from 27 March 2018)

Non-Executive Director of British and Malayan Holdings Ltd (from 10 February 2017)

Non-Executive Director of British and Malayan Trustees Ltd (from 1 December 2016)

Non-Executive Director of Tasek Jurong Limited (from 14 December 2014)

Director of Singapore Power Limited (from 16 June 2014)

**(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2**

years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

**CHANGE - ANNOUNCEMENT OF APPOINTMENT::ANNOUNCEMENT OF APPOINTMENT OF INDEPENDENT DIRECTOR**

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

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(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

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Any prior experience as a director of an issuer listed on the Exchange?

Yes

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If Yes, Please provide details of prior experience

1. Non-Executive Director of British and Malayan Holdings Ltd (current, from 10 February 2017)
  2. Non-Executive Director of British and Malayan Trustees Ltd (current, from 1 December 2016)
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Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Mr. Ng has served as director of issuer listed on the Stock Exchange of Singapore, as follows:

- 1 Executive Director of British and Malayan Holdings Ltd (current, from 10 February 2017)
  2. Non-Executive Director of British and Malayan Trustees Ltd (current, from 1 December 2016)
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## Attachments

[REC Announcement - Change in the Board of Directors - 25 Feb 2021.pdf](#)

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Total size =277K MB

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**RAFFLES EDUCATION CORPORATION LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199400712N)  
(the “**Company**”)

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**CHANGE IN THE COMPOSITION OF THE BOARD**

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The Board of Directors (the “**Board**”) of Raffles Education Corporation Limited (the “**Company**”) wishes to announce the appointment of Mr. Ng Kwan Meng as an additional member of the Board with effect from 25 February 2021.

Consequent upon the change, the composition of the Board will now be as follows:

Board of Directors:

Mr. Chew Hua Seng	(Chairman)
Mr. Lim How Teck	(Lead Independent Director)
Mr. Teo Cheng Lok John	(Independent Director)
Mdm. Gan Hui Tin	(Independent Director)
Mr. Ng Kwan Meng	(Independent Director)
Mr. Joseph He Jun	(Non-Executive, Non-Independent Director)

BY ORDER OF THE BOARD  
Raffles Education Corporation Limited  
25 February 2021